



NJFEA News
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New Jersey Educational Facilities Authority appoints Acting Executive Director

At a special meeting held last week, NJFEA Members appointed the Authority's Director of Communications, Sheryl A. Stitt, as Acting Executive Director and Acting Secretary of the Authority. In her new role, Stitt will have overall responsibility for the management and operations of the Authority until the appointment by the Members of a permanent Executive Director and Secretary.

Congratulating her on the appointment, Chairman Jacobs said, "Under [Sheryl's] stewardship we have every confidence that the Agency will move forward without a glitch and continue to provide our colleges and universities with the highest level of service."

Stitt brings a wealth of knowledge and experience to the position, including prior service as the Authority's Acting Executive Director in 2002. Before joining the Authority in 2000, she was a founding partner of Public Policy Advisors Inc., a governmental affairs consulting firm located in Trenton, New Jersey. Prior to that, Stitt served in the Office of the Governor, Authorities Unit, where she was an advisor on State Agencies and Authorities, including most of the State's conduit issuers. She also served in New Jersey's Department of Treasury, where she oversaw legislative matters for the Offices of Management and Budget, Public Finance and the Division of Pensions.

NJFEA finances a wide array of projects including construction, renovation, and acquisition of academic and research facilities; libraries; technology infrastructures; student housing; student life and athletic facilities; parking structures; and refinancing of existing debt. NJFEA's 45 years of service has led it to complete more than 460 transactions with a total value over \$13 billion.

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